



AUSTRALIAN CHAMBER OF
COMMERCE AND INDUSTRY

MEDIA RELEASE

Thursday 13 August 2009

CPRS – PARTIES SHOULD NEGOTIATE

Statement by Mr Greg Evans, Acting Chief Executive

Following the Senate's rejection of the Government's CPRS Bill this morning, the Australian Chamber of Commerce and Industry (ACCI), Australia's largest and most representative business organisation, covering over 350,000 businesses nationwide with 4 million employees, urges both the Government and non-government parties to promptly begin negotiating design changes to the CPRS which can strike a balance between achieving environmental benefits while minimising economic costs.

From the perspective of business, the priority is to ensure that we have the right scheme in place and that it is widely endorsed. Failure on this measure will compromise the durability and effectiveness of the Australia's emission reduction task.

Business is looking for economic and regulatory certainty. This can be best achieved where the scope and operation of our scheme does not go beyond the commitments of other major economies.

For further information:

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ACCI represents over 350,000 businesses in every State and Territory and all industries. Our network employs around 4 million employees, ranging from the top 100 companies to many thousands of small and medium businesses.

www.acci.asn.au

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