



AUSTRALIAN CHAMBER OF
COMMERCE AND INDUSTRY

MEDIA RELEASE

Wednesday 30 September 2009

BOOSTING AUSTRALIA'S PRODUCTIVITY

Statement by Mr Peter Anderson, Chief Executive

The Australian Chamber of Commerce and Industry (ACCI), Australia's largest and most representative business organisation, has today published the first in a four-part analysis of the policy drivers needed to boost Australia's productivity in the latest edition of the *ACCI Review*.

This edition of the *Review* examines Australia's recent productivity performance, compares it to international trends and identifies the major drivers of productivity across the economy.

"Today's productivity is tomorrow's living standards"

"Lifting Australia's productivity needs to underpin business management and government policy, if we are to recover from the global recession in a healthier state."

"Productivity growth means the economy will be stronger, the Commonwealth deficit will be paid off more quickly, living standards can rise without fueling inflation or job losses, and we can sustain population growth."

ACCI has welcomed the recent House of Representatives inquiry into Australia's productivity, and is making a substantive contribution on behalf of industry to that work by the parliament.

The September 2009 *ACCI Review* also includes a retrospective by the ACCI Chief Executive on the Australian business experience of the first full year of the global financial crisis.

The *ACCI Review* is available at www.acci.asn.au.

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ACCI represents over 350,000 businesses in every State and Territory and all industries. Our network employs around 4 million employees, ranging from the top 100 companies to tens of thousands of small and medium businesses.

www.acci.asn.au

MR 126/09

LEADING AUSTRALIAN BUSINESS