



AUSTRALIAN CHAMBER OF  
COMMERCE AND INDUSTRY

# MEDIA RELEASE

Tuesday 20 October 2009

## ETS SHOULD NOT BE THE ONLY GAME IN TOWN

Statement by Mr Peter Anderson, Chief Executive

The Australian Chamber of Commerce and Industry (ACCI), Australia's largest and most representative business organisation, has called for measures beyond an emissions trading scheme to frame national energy policy, including the role changes in the fuel mix and technology may be able to play in reducing our greenhouse intensity.

“At a recent meeting in Washington convened by the US Chamber of Commerce, other nations recognised that Australia is in no sense an international straggler, and has a key role in providing energy security for many other countries.”

“It was also clear that other governments are considering a range of mechanisms to achieve reduction targets, across both developing and developed countries.”

“A combination of approaches can be used to reduce overall emissions. Following Copenhagen, when a clearer international picture hopefully emerges, these may need to be considered to help reach a domestic consensus.”

“Mandated energy efficiency benchmarks in the electricity generation sector, the phased introduction of more modern power stations and combined-cycle gas-fired generation, encouraging industry use of co-generation and micro-turbines and a plan to introduce nuclear power stations are all options worthy of consideration.”

“While renewables will be part of the suite of energy options, the joint constraints of physics and economics will mean they are never more than a minor contributor in our energy mix.”

“Our economy, industrial development and wealth have been built on the bedrock of accessible, secure and competitively priced energy. Whatever measure we adopt to reduce emissions, we must ensure we do not forego that advantage.”

*This statement is an abridged extract of an opinion piece by ACCI Economics and Industry Policy Director Greg Evans 'ETS Shouldn't Be The Only Game in Town' published in today's Australian newspaper.*

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*ACCI represents over 350,000 businesses in every State and Territory and all industries. Our network employs around 4 million employees, ranging from the top 100 companies to tens of thousands of small and medium businesses.*

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MR 135/09

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